



***Annual Accounts of the
European Centre for Disease Prevention and Control***

First Financial Year – 2005

Stockholm, June 1st, 2006

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I. Annual Accounts – Presentation

The annual accounts of the European Centre for Disease Prevention and Control include the financial statements, the report on implementation of the budget, and the report on budget and financial management during the year.

The financial statements comprise the balance sheet and the economic outturn account at 31 December, the cash-flow table and the statement of change in capital.

The objectives of financial statements are to provide information about the financial position, performance and cash flows of an entity that is useful to a wide range of users. For a public sector entity such as the European Centre for Disease Prevention and Control, the objectives are more specifically to provide information useful for decision making, and to demonstrate the accountability of the entity for the resources entrusted to it.

If they are to present a true and fair view, financial statements must not only supply relevant information to describe the nature and range of the activities, explain how it is financed and supply definitive information on its operations, but also do so in a clear and comprehensible manner which allows comparisons between financial years. It is with these goals in mind that the present document has been drawn up.

The accounting system of the European Centre for Disease Prevention and Control comprises budget accounts and general accounts. These accounts are kept in euro on the basis of the calendar year. The budget accounts give a detailed picture of the implementation of the budget. They are based on the modified cash accounting principle.¹ The general accounts allow for the preparation of the financial statements as they show all revenues and expenses for the financial year and are designed to establish the financial position in the form of a balance sheet at 31 December.

The annual accounts are drawn up in accordance with Article 76 of the Financial Regulation of the European Centre for Disease Prevention and Control adopted by the Management Board on 24 November 2004.

According to Article 82 of the Financial Regulation, the Centre's accounting officer shall send to the Commission's accounting officer by no later than 1 March of the following year its provisional accounts, together with the report on budgetary and financial management during the year. The Director shall send the final accounts, together with the opinion of the management board, to the Commission's accounting officer, the Court of Auditors, the European Parliament and the Council, by 1 July of the following year at the latest.

The final annual accounts will be published in the Official Journal of the European Communities together with the statement of assurance given by the Court of Auditors by 31 October of the following year in accordance with Article 83 of the Financial Regulation.

¹ This differs from cash-based accounting because of elements such as carryovers.

II. Financial Statements

a. Balance Sheet

<u>Balance Sheet</u>	Notes	As at Dec. 31, 2005 (All amounts in €)
Assets		
A. Non Current Assets		
Intangible Assets	1	37.443,55
Tangible Fixed Assets	2	207.328,37
Total Assets		244.771,92
Long Term Receivables		0,00
Total Non Current Assets		244.771,92
B. Current Assets		
Short Term Receivables	3	233.318,07
Receivable other		3.282,03
Prepayments & Deferred Charges	4	20.636,80
Goods in transit	4	63.108,90
Cash and Cash equivalents	5	2.059.368,06
Total Current Assets		2.379.713,86
Total Assets		2.624.485,78
Liabilities		
A. Capital		
Accumulated surplus/deficit		0,00
Economic result of the year		953.608,90
Total Capital		953,608,90
B. Current Liabilities		
Accounts Payable	6	519.940,84
Prefinancing received by the Commission		787.397,46
Deferrals & Accruals	7	363.538,58
		1.670,876,88
Total Liabilities		2.624.485,78

b. Economic Outturn Account

		2005
		<i>(All amounts in €)</i>
Operating Revenue		2.646.133,84
Administrative Expenses	8	1.355.709,00
	<i>Staff related expenses</i>	<i>170.262,52</i>
	<i>Depreciation/Amortisation</i>	<i>106.510,73</i>
	<i>Other Administrative Expenses</i>	<i>1.078.935,75</i>
Operational Expenses	9	325.969,56
Surplus from Administrative & Operating Activities		964.455,28
Financial revenues		14,84
Financial Expenses		692,67
Currency Exchange Losses	10	10.168,55
Economic Result for the Year		953.608,90

c. Cash Flow Statement

	2005 <i>(All amounts in €)</i>
Cash Flows from operating activities	
Surplus/(deficit) from operating activities (including currency exchange losses)	954.286,73
<u>Adjustments</u>	
Amortization (intangible fixed assets) +	1.609,32
Depreciation (tangible fixed assets) +	104.901,41
(Increase)/decrease in Short term Receivables	-320.345,80
(Increase)/decrease in Receivables related to consolidated EC entities	0,00
Increase/(decrease) in Other Long term liabilities	0,00
Increase/(decrease) in Accounts payable	808.567,97
Increase/(decrease) in Liabilities related to consolidated EC entities	(1) 862.308,91
 Net cash Flow from operating activities	 2.411.328,54
 Cash Flows from investing activities	
Purchase of tangible and intangible fixed assets (-)	-351.282,65
Proceeds from tangible and intangible fixed assets (+)	
Purchase of investments	
Proceeds of investments	
Granting of loans	
Repayments of loans	
Financial revenues	14,84
Extraordinary items	
 Net cash flow from investing activities	 -351.267,81
 Financing activities	
Repayments of borrowings	
Proceeds of borrowings	
Increase/(decrease) other financial liabilities	
Distributions paid to Member States (-)	
Financial expenses	-692,67
Extraordinary items	
 Net Cash Flow from financing activities	 -692,67
Net increase/(decrease) in cash and cash equivalents	2.059.368,06
Cash and cash equivalents at the beginning of the period	0,00
Cash and cash equivalents at the end of the period	2.059.368,06

(1) This heading includes the prefinancing payable to the Commission, accrued and current liabilities to other EU entities

d. Statement of Changes in Capital

Capital (All amounts in €)	Reserves		Accumulated Surplus / Deficit	Economic result of the year
	Fair value reserve	Other reserves		
Balance as of 1 January 2005	0,00	0,00	0,00	0,00
Other revaluations				
Reclassifications				
Allocation of the Economic Result of Previous Year			0,00	0,00
Economic result of the year				953.608,90
Balance as of 31 December 2005	0,00	0,00	0,00	953.608,90

e. Notes to the Financial Statements

1. Intangible Assets

<i>(All amounts in €)</i>	Computer Software	Others	Intangible fixed assets under construction	Total
Gross carrying amounts 1.1.2005	0,00	0,00	0,00	0,00
Additions	39.052,87			39.052,87
Disposals				0,00
Transfer between headings				0,00
Other changes				0,00
Gross carrying amounts 31.12.2005	39.052,87	0,00	0,00	39.052,87
Accumulated amortization 1.1.2005				0,00
Amortizations 2005	-1.609,32			-1.609,32
Write-back of amortization				0,00
Disposals				0,00
Impairment				0,00
Write-back of impairment				0,00
Transfer between headings				0,00
Other changes				0,00
Accumulated amortization 31.12.2005	-1.609,32	0,00	0,00	-1.609,32
Net carrying amounts 31.12.2005	37.443,55	0,00	0,00	37.443,55

2. Fixed Assets

<i>(All amounts in €)</i>	Land & Buildings	Plant and Equipment	Computer hardware	Furniture and vehicles	Other Fixtures Fittings	Fixed Assets < € 420 (1)	Total
Gross carrying amounts 1.1.2005							0,00
Additions			99.186,48	126.155,93		86.887,37	312.229,78
Disposals							0,00
Transfer between headings							0,00
Other changes							0,00
Gross carrying amounts 31.12.2005	0,00	0,00	99.186,48	126.155,93	0,00	86.887,37	312.229,78
							0,00
Accumulated depreciation and impairment 1.1.2005							0,00
Depreciation			-8.293,52	-9.720,52		-86.887,37	-104.901,41
Write-back of depreciation							0,00
Disposals							0,00
Impairment							0,00
Write-back of impairment							0,00
Transfer between headings							0,00
Other changes							0,00
Accumulated depreciation and impairment 31.12.2005	0,00	0,00	-8.293,52	-9.720,52	0,00	-86.887,37	-104.901,41
Net carrying amounts 31.12.2005	0,00	0,00	90.892,96	116.435,41	0,00	0,00	207.328,37

(1) According to the Financial Regulation fixed assets with value less than € 420 are to be reported as expenses. For practical reasons ECDC includes these assets to a separate heading in its Fixed Assets Register and applies to them Depreciation Rate of 100%. This different treatment enables ECDC to keep a better control of its assets while the effect in the Economic Outturn Account is null.

3. Short term Receivables

Short term receivables comprises entirely of VAT Receivable from the Swedish Authorities. According to the Memorandum of Understanding signed between the Government of Sweden and the Centre, the later has to file an application of Reimbursement of VAT paid on purchases greater than SEK 1.500 (€ 160 approx.). By the end of February 2006 SEK 1.494.438 (€ 159.377,23) were already repaid to the Centre.

4. Prepayments /Deferred Charges and Goods in Transit

Deferred charges relate mainly to costs for Country Studies relating to Influenza pandemic. Additionally € 63 thousand are classified as "goods in transit" and relate to costs for computer purchases that were invoiced during December 2005 but were only received in January 2006.

5. Cash in Bank

The Centre keeps accounts in SEK at Svenska Handelsbanken. The balances as at December 31, 2005 are as follows:

	<i>All amounts in €</i>
Acc No 383 652 758	2.058.540,02
Acc No 596 157 878	828,04
Total	2.059.368,06

6. Accounts Payable

Accounts Payable consists of liabilities towards Suppliers. ECDC's terms of payment allow from 30 up to 45 days upon reception of the invoice for reimbursement.

7. Accruals

Accruals consist of expenses not yet invoiced or processed for activities that took place during 2005. The breakdown of the main elements follows:

	<i>All amounts in €</i>
o Expenses (including pending reimbursements) relating to Operational Unit Meetings	134.476,37
o Expenses (including pending reimbursements) relating to Management Board Meetings	83.888,15
o Staff Mission costs and Recruitment costs	86.556,61
o Costs relating to Communication/ Visibility of ECDC	21.677,90
o Costs for Interim Staff and Personnel related costs	23.834,47
o Other Costs (including Building related costs)	13.105,08
	363.538,58

8. Administrative Expenses

Administrative expenses relate mainly to costs incurred by the daily operations of the Centre and include Staff related costs. Salaries are normally reported in this section. For 2005 though, payroll calculations and payments for ECDC Staff were carried out by the relevant Commission Services, therefore they are not reported in this years financial statements of the Centre. After consultation with the Court of Auditors and the Commission it was decided that these costs will be included in the financial statements of the Commission.

The main headings are:

	<i>All amounts in €</i>
Staff related expenses	40.323,98
Costs related to Seconded National Experts	129.938,54
Mission Expenses	210.000,00
Management Board & Directorate Meetings	158.860,35
Rent and Building Costs	223.861,19
Interim Services	176.689,85
Depreciation/Amortisation	106.510,73
Recruitment Related Costs	145.000,00
Other	164.524,36
Administrative Expenses - Total	1.355.709,00

9. Operational Expenses

Operational Expenses relate to the activities of the three Operational Units and to Communication/ Visibility actions. Bellow is a summary of the costs incurred during 2005 by Unit:

	<i>All amounts in €</i>
Networking, surveillance & data collection	15.731,23
Preparedness & Response	71.622,96
Scientific Advise (1)	190.357,47
Communication	48.257,90
Operational Expenses - Total	325.969,56

(1) Advisory Forum Meetings are included under this heading

10. Foreign Exchange Losses

The Seat of the Centre is outside of the Euro-zone. As a result a substantial part of its activities is carried out in Swedish crowns while the Centre's income as well as its reporting Currency is Euro. This resulted to currency exchange losses of € 10 thousand approximately, during 2005. The Centre has already initiated action to address the risk related to currency fluctuations. The relevant financial tool will be in place during 2006

11. Accounting principles, rules and methods

Article 78 of the Financial Regulation sets out the accounting principles to be applied in drawing up the financial statements:

- going concern basis;
- prudence;
- consistent accounting methods;
- comparability of information;
- materiality;
- no netting;
- reality over appearance;
- accrual-based accounting.

Transactions and balances

Foreign currency transactions are converted into Euro using the exchange rates prevailing at the dates of the transactions.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are converted into Euro on the basis of the exchange rates applying on 31 December.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the economic outturn account.

Intangible fixed assets

Intangible fixed assets are valued at their acquisition price converted into Euro at the rate applying when they were purchased, less depreciation and impairment. The exception is assets acquired free of charge that are valued at their market value. See depreciation rates below.

Tangible fixed assets

Tangible fixed assets are stated at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Centre and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the economic outturn account during the financial period in which they are incurred.

Depreciation is calculated using the straight line method to allocate depreciation cost to the assets' residual values over their estimated useful lives, as follows:

Type of Asset	Depreciation Rate
Intangible assets	25%
Plant, machinery and equipment	10% to 25%
Furniture & Vehicles	10% to 25%
Fixtures and fittings	10% to 33%
Computer hardware	25%
Fixed assets less than € 420	100% - see also Note 2

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, on a regular basis. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses

on disposals are determined by comparing proceeds with carrying amount. These are included in the economic outturn account.

Impairment of assets

Assets that have an indefinite useful life are not subject to amortization and are tested regularly for impairment. Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized as the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

Receivables

Receivables are carried at original invoice amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that the Centre will not be able to collect all amounts due according to the original terms of receivables.

Cash & cash equivalents

Cash and cash equivalents include bank accounts and cash in hand.

Use of estimates

In accordance with generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management. Significant estimates include, but are not limited to, accrued income and charges, contingent assets and liabilities, and degree of impairment of fixed assets. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known.

III. Report to the Budget Implementation

a. Budget Execution

All amounts in €

		2005
REVENUE		
	Commission subsidy (for the operating budget of the agency)	3.402.280,45
	Fee income	
	Other revenue	
TOTAL REVENUE (a)		3.402.280,45
EXPENDITURE		
	<i>Title I: Staff</i>	
	Payments	-500.909,02
	Appropriations carried over	-361.771,74
	<i>Title II: Administrative Expenses</i>	
	Payments	-597.024,15
	Appropriations carried over	-534.581,62
	<i>Title III: Operating Expenditure</i>	
	Payments	-69.773,55
	Appropriations carried over	-540.654,36
TOTAL EXPENDITURE (b)		-2.604.714,44
OUTTURN FOR THE FINANCIAL YEAR (a-b)		797.566,01
Cancellation of unused payment appropriations carried over from previous year		
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue		
Exchange differences for the year (gain +/-loss -)		-10.168,55
BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR		787.397,46
Balance year N-1		
Positive balance from year N-1 reimbursed in year N to the Commission		
Result used for determining amounts in general accounting		787.397,46
Commission subsidy		2.614.882,99
Pre-financing remaining open to be reimbursed by agency to Commission in year N+1		787.397,46

Additionally, as explained in Note 8 to the Financial Statements, the Commission carried out payments related to salaries of the Centre's staff. Furthermore, payments amounted to a total of € 31 thousand were made by the Commission at the very beginning of the Centre's operations. An overview of the above transactions made against the 2005 Budget of the Centre follows:

	<i>All amounts in €</i> 2005
EXPENDITURE – Payments made by the Commission against ECDC's Budget	
<i>Title I: Staff</i>	
Payments	-1.393.894,89
 <i>Title II: Administrative Expenses</i>	
Payments	<u>-31.250,85</u>
Total Paid	-1.425.145,74

As a result overall budget execution (including appropriations carried over) for the European Centre for Disease Prevention and Control is as follows:

Total Expenditure – ECDC	-2.614.882,99
Total Paid by the Commission against ECDC's Budget	<u>-1.425.145,74</u>
Total	-4.040.028,73

b. Notes to the Budget

1. Expenditure

For a detailed analysis of the budget execution by Budget article please refer to Appendix 1

2. Budgetary Principles

The establishment and implementation of the budget of the European Centre for Disease Prevention and Control are governed by the following basic principles:

- (a) unity and budget accuracy;
all expenditure and revenue must be incorporated in a single budget document, must be booked on a budget line and expenditure must not exceed authorised appropriations;
- (b) universality:
this principle comprises two rules:
 - o the rule of non-assignment, meaning that budget revenue must not be earmarked for specific items of expenditure (total revenue must cover total expenditure);
 - o the gross budget rule, meaning that revenue and expenditure are entered in full in the budget without any adjustment against each other;
- (c) annuality:
the appropriations entered are authorised for a single year and must therefore be used during that year;
- (d) equilibrium:

the revenue and expenditure shown in the budget must be in balance (estimated revenue must equal payment appropriations);

- (e) specification:
each appropriation is assigned to a specific purpose and a specific objective;
- (f) unit of account:
the budget is drawn up and implemented in euro and the accounts are presented in euro;
- (g) sound financial management:
budget appropriations are used in accordance with the principle of sound financial management, namely in accordance with the principles of economy, efficiency and effectiveness;
- (h) transparency:
the budget is established and implemented and the accounts presented in compliance with the principle of transparency - the budget and amending budgets are published in the Official Journal of the European Communities.

IV. Report on budget and financial management during the year

1. Accounting, Budgeting and Financial management

The key objectives in 2005 relating to Accounting and Budget issues were:

- o exercise the accounting function;
- o plan, manage and follow up on the budgetary resources and assets of the Centre;
- o build up the financial and management systems for the Centre;

Substantial progress has been made in these areas in 2005 to ensure that all the above match and is in line with EU financial and administrative procedures. The basic capacities are in place for the finance group to develop further along with the growth of the Centre in the coming years.

While the Commission assumed responsibility of the ECDC budget in the first half of the year, the Centre's Director took up the role as financial authority as from 1 July onwards. The establishment of the accounting function has been a key priority. Initially the accountant of European Medicine Agency assumed this function, until the Management Board appointed on 1 October the Centre's own accountant.

A financial system has been installed in 2005 and will be developed further in the coming years into a full, IT based management system.

2. Audit and Internal Control

The Centre was audited in December 2005, January and May 2006 by the Court of Auditors and by the Internal Audit Service of the Commission in May 2006. Management follow up will be given to the outcome and recommendations resulting from these audits.

ECDC has established an audit committee with the mandate to

- o set up an appropriate framework for the internal audit work in the Centre;
- o Approve, assess and update the audit work programme;

- monitor the accomplishment of the audit work programme and individual audits;
- monitor the establishment of action plans with regards to the audit recommendations of internal audits performed and;
- monitor the implementation of those action plans (follow-up report);
- oversight of the internal control system, the risk assessment and the external control and audits.

The Committee is composed of 5 members of the Board and the ECDC Director. The Committee meets back to back with the Management Board meetings and reports directly to the Board.

The internal control standards of the Commission have been considered and adapted with the view of the specific context for ECDC. Control standards have been adopted and an implementation plan defined; the implementation of the standards is being monitored.

The workflows and financial circuits are being developed in view of the requirement of a growing and changing organization; they are being assessed by the Audit Committee.

An internal audit capability is being considered for recruitment, jointly with EEA Copenhagen.

A budget and an accounting system have been implemented as to assure the correct workflows and good management and follow up of the budget.

3. Human Resources and Staffing

The ECDC management was appointed in the middle of 2005, followed by key expert and support staff in the second half of the year. By the end of 2005 the Centre had 42 staff in place or appointed.

The establishment table of 2005 for the Centre specifies 29 Temporary Agents posts that are intended to cover long term, core functions. This quota will be reached in early 2006 with recruitment processes that have been initiated and are on the way.

An overview of the staff in place as at December 31, 2005, comparing to the establishment table, is as follows:

	2005	
	Establishment table	Staff
Temporary agents		
A (academic/expert staff)	16	15
B (technical/support staff)	7	3
C (secretarial staff)	6	4
	29	22

Other staff categories		
National experts	-	6
Contract agents	-	3
Auxiliary agents	-	11
	-	20



APPENDIX 1 - BUDGET EXECUTION 2005 (Fund Source C1 - Current year appropriations)

ALL AMOUNTS IN €

Budget Execution 2005 - ECDC	Final Budget	PMO/SANCO Commitments	LOCAL Commitments	TOTAL Commitments	Paid by SANCO/PMO	Paid by ECDC (Execution 31/12/2005)	Total Payments	Carry Overs	Cancellations
1 STAFF									
110 Staff holding a post provided in the establishment plan									
1100 Basic salaries	477,537	455,995		455,994.68	455,994.68		455,994.68		-21,542.32
1101 Family Allowances	27,834	28,411		28,411.04	28,411.04		28,411.04		576.64
1102 Expatriation Allowances	59,332	60,453		60,453.17	60,453.17		60,453.17		1,121.17
1103 Fixed Allowances									
111 Other Staff									
1110 Auxiliary staff / Contract Agents	800,571	719,437	1,589.87	721,027.19	705,665.39	1,327.82	706,993.21	262.05	-93,315.74
1113 Special Advisers									
112 Further training, language courses & retraining for staff									
1120 Further training, language courses & retraining for staff									
114 Miscellaneous									
1140 Birth & Death grants									
1141 Travel expenses from place of employment to place of origin	2,000	1,797		1,797.31	606.88		606.88		-1,393.12
1149 Training and other allowances and repayments	15,000		5,970.69	5,970.69		1,147.12	1,147.12	4,823.57	-9,029.31
117 Supplementary services									
1170 Freelance and joint interpreting and conference service interpreters	50,000		50,000.00	50,000.00				50,000.00	
1173 Translations	12,000		11,762.00	11,762.00		6,762.00	6,762.00	5,000.00	-238.00
1174 Payment for administrative assistance from the Community institutions	20,000		20,000.00	20,000.00				20,000.00	
1175 Interim services	219,000		218,003.26	218,003.26		123,205.42	123,205.42	94,797.84	-996.74
118 Allowances & expenses on entering & leaving the service									
1180 Miscellaneous expenditure on recruitment	145,692		145,000.00	145,000.00		104,304.54	104,304.54	40,695.46	-692.00
1181 Travel expenses	20,000	5,174		5,174.10					-20,000.00
1182 Installation, resettlement & transfer allowances	22,308	22,846		22,846.20	22,799.01		22,799.01		491.01
1183 Removal Expenses	20,000		19,789.18	19,789.18		8,554.57	8,554.57	11,234.61	-210.82
1184 Temporary daily subsistence allowance	28,356	28,886		28,886.29	28,886.29		28,886.29		530.29
119 Salary Weightings									
1190 Weightings 1,174	86,370	69,422		69,421.85	65,196.37		65,196.37		-21,173.63
1191 Provisional Appropriation (rappel)	35,000	1,453		1,452.93					-35,000.00
13 MISSIONS AND DUTY TRAVEL									
1300 Mission expenses, travel expenses and incidental expenditure	290,000		210,000.00	210,000.00		121,000.26	121,000.26	88,999.74	-80,000.00
14 Socio-medical Infrastructure									
141 Medical service									
15 EXCHANGES OF CIVIL SERVANTS AND EXPERTS									
1520 Staff exchanges between community institutions and the public and private	170,000		170,000.00	170,000.00		129,332.99	129,332.99	40,667.01	
1700 Entertainment and representation expense:	10,000		10,000.00	10,000.00		4,708.54	4,708.54	5,291.46	
18 INSURANCE AGAINST SICKNESS, ACCIDENT, UNEMPLOYMENT etc									
182 Social contact between staff									
183 Insurance against sickness, unemployment etc									
1830 Sickness	10,000	15,503		15,503.00	15,503.00		15,503.00		5,503.00
1831 Accidents & occupational disease	4,560	3,967	565.76	3,967.23	3,967.23	565.76	4,532.99		-27.01
1832 Unemployment for temporary staff	6,000	6,412		6,411.83	6,411.83		6,411.83		411.83
Title 1	2,531,560	1,419,757	862,680.76	2,281,871.96	1,393,894.89	500,909.02	1,894,803.91	361,771.74	-274,984.75

ALL AMOUNTS IN €

Budget Execution 2005 - ECDC	Final Budget	PMO/SANCO Commitments	LOCAL Commitments	TOTAL Commitments	Paid by SANCO/PMO	Paid by ECDC	Total Payments	Carry Overs	Cancellations
2 BUILDINGS, EQUIPMENT AND MISCELLANEOUS OPERATION EXPENDITURE									
20 INVESTMENT IN IMMOVABLE PROPERTY, RETIMING OF BUILDINGS AND ASSOCIATED COSTS									
200 Rent and associated costs									
2000 Rent	171,000	8,490	161,858.85	171,000.00	8,490.00	161,858.85	170,348.85		-651.15
2001 Insurance	5,315		4,816.67	4,816.67		4,816.67	4,816.67		-498.33
2002 Water, gas, electricity etc	3,500		3,500.00	3,500.00				3,500.00	
2003 Maintenance, cleaning	16,000		15,979.48	15,979.48	5,303.91	5,303.91	10,675.57		-20.52
2004 Fitting-out	28,166		28,166.00	28,166.00				28,166.00	
2005 Security of building	61,019		61,018.52	61,019.00		19,387.54	19,387.54	41,630.98	-0.48
2009 Other expenditure on buildings									
211 Maintenance of computer networks and equipmen									
2110 Purchases of new hardware for operation the centre	167,700	20,215	166,996.47	187,211.47		66,303.50	66,303.50	100,692.97	-703.53
2111 Purchase of new software for the operation at the centre	100,298		58,487.79	58,487.79	20,215.30	19,414.44	39,629.74	39,073.35	-21,594.91
2113 Hire of hard-and software for the operation of the centre	1,772		1,771.86	1,771.86		1,771.76	1,771.76	0.10	-0.14
2114 Maintenance & repair	230		230.16	230.16		230.16	230.16		0.16
2115 Analysis, programming and technical assistance for the operation of the centre									
212 Computer Networks									
2122 Hardware and software specified projects									
220 Technical equipment and installations:									
2200 Technical equipment and installations	80,700	2,546	73,572.57	76,118.57	2,545.55	1,143.00	3,688.55	72,429.57	-4,581.88
221 Furniture									
2210 Furniture	260,000		253,174.93	253,174.93		156,793.28	156,793.28	96,381.65	-6,825.07
223 Vehicles									
2230 New purchases of vehicles	33,300		33,251.00	33,251.00		33,251.00	33,251.00		-49.00
2233 Maintenance, use and repair of vehicles	5,000		1,225.14	1,225.14		1,225.14	1,225.14		-3,774.86
230 Stationery and office supplies									
2300 Stationery and office supplies	40,000		39,192.57	39,192.57		17,306.49	17,306.49	21,886.08	-807.43
232 Financial Charges									
2320 Bank charges	5,000		744.00	744.00		692.57	692.57	51.43	-4,256.00
2321 Exchange losses	2,000		10,168.55	10,168.55		10,168.55	10,168.55		8,168.55
235 Other Operating Expenditure									
2350 Miscellaneous insurance	2,000								-2,000.00
2353 Removals & assoc handling									
2359 Other operating expenditure	30,000		23,208.50	23,208.50		17,654.30	17,654.30	5,554.20	-6,791.50
240 Postal and delivery charges									
2400 Postal and delivery charges	5,000		3,926.89	3,926.89		1,679.02	1,679.02	2,247.87	-1,073.11
241 Telecommunications									
2410 Telecommunication charges	60,000		59,999.11	59,999.11		27,122.43	27,122.43	32,876.68	-0.89
2411 Telecommunications equipment	35,000		15,485.25	15,485.25		7,209.74	7,209.74	8,275.51	-19,514.75
250 Meetings									
2500 Meetings	125,000		125,000.00	125,000.00		53,860.35	53,860.35	71,139.65	
Title 2	1,238,000	31,251	1,141,774.31	1,173,676.94	31,250.85	607,192.70	638,443.55	534,581.61	-64,974.84
3 OPERATING EXPENDITURE									
300 Operations									
3000 Networking, surveillance and data collection on Communicable diseases	164,900		97,577.00	97,577.00		15,577.00	15,577.00	82,000.00	-67,323.00
3001 Preparedness, response and emerging health threats	235,100		72,791.22	72,791.22		8,902.96	8,902.96	63,888.26	-162,308.78
3002 Scientific opinions and studies	221,000		161,000.00	161,000.00		44,493.59	44,493.59	116,506.41	-60,000.00
3003 Technical assistance and training									
3004 Communications	462,440		279,059.69	279,059.69		800.00	800.00	278,259.69	-183,380.31
Title 3	1,083,440		610,427.91	610,427.91		69,773.55	69,773.55	540,654.36	-473,012.09
Title I	2,531,560	1,419,757	862,680.76	2,281,871.96	1,393,894.89	500,909.02	1,894,803.91	361,771.74	-274,984.75
Title II	1,238,000	31,251	1,141,774.31	1,173,676.94	31,250.85	607,192.70	638,443.55	534,581.61	-64,974.84
Title III	1,083,440		610,427.91	610,427.91		69,773.55	69,773.55	540,654.36	-473,012.09
Total	4,853,000	1,451,008	2,614,882.99	4,065,976.81	1,425,145.74	1,177,875.27	2,603,021.01	1,437,007.72	-812,971.67

Note: Budget Lines IN GREY were managed by the Commission Services (PMO)



Appendix 2 - Reconciliation of the Budgetary Outturn result versus the Economic Result of the Centre

<u>Budgetary Revenue Outturn (a)</u>	787.566,01
<u>Adjustments</u>	
Part of the subsidy to reimburse to E.C.	-787.566,01
<u>Impact on Assets</u>	
Intangible Assets	39.052,87
Fixed Assets	312.229,78
Fixed assets donated	-22.760,85
Depreciation	-106.510,73
<u>Impact on the Accruals of the year</u>	
Carry Overs	1.437.007,72
Accruals	-363.538,58
<u>Other adjustments</u>	
Pending liabilities *	-448.377,86
Prepayments & Deferred expenses	20.636,80
Goods in transit	63.108,90
Payment of services by the commission	-8.490,00
Exceptional revenue **	31.250,85
<u>Total Adjustments (b)</u>	166.042,89
<u>Economic Result (a+b)</u>	953.608,90

* Accounts payable net of VAT

** Payments done by the Commission on behalf of ECDC